

## **Board of Directors Conflict of Interest Policy and Certification**

Osher Lifelong Learning Institute at the University of Virginia

**Passed by the Board of Directors 4.24.14**

### **Policy**

The standard of behavior at Osher Lifelong Learning Institute at the University of Virginia (OLLI at UVa) is that all members of the Board of Directors scrupulously avoid any conflict of interest between the interests of OLLI at UVa on one hand, and personal, professional, and business interests on the other. This includes avoiding actual conflicts of interest as well as perceptions of conflicts of interest.

Directors and officers shall disqualify themselves from making, participating in making, or in any way attempting to use their official positions to influence a decision in which they have or would have a financial interest. Neither shall any of the above accept from any source any gift or gratuity that is offered, or reasonably appears to be offered, because of their position, nor shall an offer of a gift or gratuity be extended by such an individual on a similar basis. (See University-Related Foundation policy for further clarification of what constitutes a gift).

Following appointment to the Board of Directors and annually thereafter, Directors will be informed of the conflict of interest policy and shall sign a certification that they will act in compliance with this policy. As transactions occur during the year, affected directors will notify the Board of any material conflict of interest they (including spouse, relative, business partner or other nonprofit affiliation) may have in any business or programmatic matter concerning the Institute and will not participate in deliberations or decisions concerning that matter.